

Doubling Down on Our Commitment to Members

“To help you matter more and enable you to make a bigger difference.”

THIS NEW PURPOSE statement for ASCE is but one of many significant actions taken in 2019 that reflected a doubling down of our commitment to support members with benefits that help them have more effective, successful careers.



Not only did we double our popular free professional development hours (PDH) program to 10 webinars, we also launched Career by Design, Mentor Match, and a student loan refinancing partnership—all to better equip young engineers with the training and resources they need to thrive.

The year was as much about looking out 50 years from now as it was about 2019, with the launch of our bold, comprehensive Future World Vision project. This data-

driven, in-depth, scenario-planning initiative will help civil engineers anticipate, reimagine, and prepare for the challenges of the future. Far from an abstract compilation of forecasts and statistics, the vision in Future World Vision was tangible, giving members an immersive, virtual-reality look at one future scenario, the floating city.

Highlighting our slate of enlightening and informative conferences, the 2019 International Conference on Sustainable Infrastructure helped the profession grasp the challenges posed by adapting to a changing climate, while our 2019 Civil Engineering Education Summit and National Civil Engineering Department Heads Conference helped academia prepare for the civil engineering education needs of the future, supported by our *Civil Engineering Body of Knowledge: Preparing the Future Civil Engineer, Third Edition*, published in 2019 and known as BOK3.

The 2019 Legislative Fly-In saw 253 ASCE members from all 50 states and Puerto Rico come to Washington, D.C., to impress upon more than 360 members of Congress the urgent need to invest in our nation's infrastructure. Our sections and branches stepped up to make the case for investment at the local level, issuing 14 state Infrastructure Report Cards.

Our inspiring movie, *Dream Big: Engineering Our World*, enjoyed another milestone in 2019. *Dream Big* DVDs and educational tool kits were sent to all U.S. public elementary, middle, and high schools. The generosity of ASCE

members and friends—including the United Engineering Foundation and the ASCE Foundation—made the successful placements possible.

The expansion of programs and benefits in 2019 reflected a recognition that today's professionals will shape the world of tomorrow and inspire the next generation.

We're proud of what we achieved in 2019 to enhance member value and how it will serve as a foundation for 2020 and beyond.

Robin A. Kemper

Robin A. Kemper, P.E., LEED AP, F.SEI, F.ASCE
2019 President

Thomas W. Smith III

Thomas W. Smith III, CAE, ENV SP, F.ASCE
Executive Director

AMERICAN SOCIETY OF CIVIL ENGINEERS AND AFFILIATES CONSOLIDATED BALANCE SHEET

	September 30	
	2019	2018
ASSETS		
Cash and cash equivalents	\$4,129,000	\$4,677,000
Accounts receivable, net	3,863,000	3,012,000
Contributions receivable	645,000	645,000
Investments, at market value	53,642,000	56,392,000
Publications inventory, net	645,000	568,000
Prepaid expenses and other assets	4,173,000	3,950,000
Property and equipment, net	10,757,000	11,447,000
Total Assets	\$77,854,000	\$80,691,000
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$4,310,000	\$3,497,000
Unearned dues and subscription revenue	13,437,000	13,322,000
Annual leave payable	939,000	897,000
Other liabilities	2,008,000	1,798,000
Total Liabilities	20,694,000	19,514,000
Net Assets:		
Without donor restrictions:		
Available reserves	32,178,000	36,020,000
Net investment in property and equipment	10,757,000	11,447,000
Total Without Donor Restrictions	42,935,000	47,467,000
With donor restrictions:		
Purpose/time restricted	10,557,000	10,552,000
Maintained in perpetuity	3,668,000	3,158,000
Total Net Assets	57,160,000	61,177,000
Total Liabilities and Net Assets	\$77,854,000	\$80,691,000

ANNUAL REPORT 2019 FINANCIAL STATEMENTS

THE SOCIETY CONTINUES to be in sound financial condition. Our policy of building and maintaining a reserve fund, which totaled \$32.2 million on Sept. 30, 2019, is a key factor in our positive financial condition. The reserve fund has been built primarily from earnings from our long-term investment fund, which earned \$1.1 million in 2019 and \$3.4 million in 2018 from positive returns in the equity and bond markets.

For fiscal year 2019, the Society and its affiliates had unrestricted operating revenues of \$56.8 million and unrestricted operating expenses of \$62.4 million, with the Society funding programs in excess of revenues by using earnings from our investment portfolio, program contributions from the ASCE Foundation, and reserves.

The relationship between annual operating revenue and program expenses is a key long-term issue that the Board of Direction is addressing to maintain our continued strong financial condition.

THE 2019 LEGISLATIVE FLY-IN SAW 253 ASCE MEMBERS FROM ALL 50 STATES AND PUERTO RICO COME TO WASHINGTON, D.C., TO IMPRESS UPON MORE THAN 360 MEMBERS OF CONGRESS THE URGENT NEED TO INVEST IN OUR NATION'S INFRASTRUCTURE.

AMERICAN SOCIETY OF CIVIL ENGINEERS AND AFFILIATES CONSOLIDATED STATEMENT OF ACTIVITIES

Unrestricted Funds for the Years Ended September 30

	2019	2018*
OPERATING REVENUE		
Product sales	\$19,414,000	\$20,099,000
Membership dues	15,130,000	15,436,000
Conferences and seminars	12,732,000	11,404,000
Royalties	3,851,000	3,982,000
Advertising	1,825,000	1,952,000
Contributions	1,517,000	1,412,000
Other income	1,062,000	854,000
Operating investment earnings	151,000	105,000
Net assets released from restriction (contributions)	1,135,000	1,718,000
Total Operating Revenue	56,817,000	56,962,000
OPERATING EXPENSE		
Program Services:		
Program activities	23,110,000	20,645,000
Publications and advertising	15,035,000	14,697,000
Dream Big film production	536,000	873,000
Continuing education	5,017,000	4,798,000
Membership services	3,042,000	2,806,000
Conferences	5,567,000	3,974,000
Total Program Services	52,307,000	47,793,000
Support Services:		
General and administrative	4,299,000	4,248,000
Member and customer service	3,194,000	3,096,000
Marketing	1,924,000	1,917,000
Fund raising	686,000	805,000
Total Support Services	10,103,000	10,066,000
Total Operating Expense	62,410,000	57,859,000
Excess of Operating Expense over Operating Revenue	(5,593,000)	(897,000)
NONOPERATING REVENUE		
Long-term investment earnings	1,061,000	3,351,000
Increase (Decrease) in Net Assets	(4,532,000)	2,454,000
Net assets at beginning of year	47,467,000	45,013,000
Net Assets at End of Year	\$42,935,000	\$47,467,000

* Due to accounting rule changes, certain fiscal 2018 expense line items in the Statement of Activities have been restated from those previously reported.

